

AMENDMENTS TO LB 57

Introduced by Natural Resources

1 1. Strike beginning with page 6, line 23, through page 8,
2 line 8, show the old matter as stricken, and insert the following
3 new subsections:

4 "(7) The board shall require a grant application, which
5 application proposes to use grant funds to purchase real property
6 that will at any time be sold, leased, or transferred to, exchanged
7 with, or encumbered by a federal land management agency and cause
8 the removal of such property from its current county property tax
9 assessment, to provide for the replacement of property taxes to the
10 affected county in the grant contract between the board and the
11 grantee. Tax replacement methods that may be required in the grant
12 contract include, but are not limited to, payments in addition
13 to in lieu of taxes paid on the property to the county and the
14 establishment of a permanent endowment fund for use by the affected
15 county to offset the reduction in property taxes to the affected
16 county.

17 (8) The board shall require that a grantee not sell,
18 lease, transfer, exchange, or encumber any portion of real property
19 acquired in whole or in part by trust funds without the prior
20 written approval of the board. The grantee shall provide the board
21 in writing the details of any proposed sale, lease, transfer,
22 exchange, or encumbrance at least thirty days in advance of the
23 next scheduled board meeting and obtain written approval of the

AM676
LB57
MHF-03/14/2013

AM676
LB57
MHF-03/14/2013

1 board prior to executing any such transaction."